STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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MORTGAGE (Direct)

This mortgage made and entered into this 2nd day of Luncary
1976, by and between Paul J. Serkins and Sue E. Serkins

(hereinaster referred to as mortgagor) and the Administrator of the Small Business Administration, an agency of the Government of the United States of America (hereinaster referred to as mortgagee), who maintains an office and place of business at Columbia, South Carolina

Winnesseth, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgager does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land, together with improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, designated as a portion of lot No. 359, Del Norte Estates, Section 3, according to a Plat recorded in the RMC Office of Greenville County in Plat Book 4N at page 14 & 15, and more recent plat entitled "Revision of Lot No. 359, Del Norte Estates, Section 3, recorded in the RMC Office for Greenville County in Plat Book 4U, page 53.

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Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated January 2 1976 in the principal sum of \$20,000.00, signed by Paul J. Serkins and Sue B. Serkins in behalf of Paul J. Serkins, doa Blossom Street Exxon **

St Form 927 (3-73) Proview Editions are Observe.

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